



# Risk management at Volkswagen Slovakia

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# Volkswagen Group

12 brands



Audi



SEAT

ŠKODA



Nutzfahrzeuge



SCANIA



# Volkswagen in Slovakia



# Volkswagen Slovakia

## Important financial numbers

**7,2 bil. €**

Turnover



**213 mil. €**

EBIT

**415 mil. €**

Investments



**> 1 bil. €**

Investments in the last  
4 years

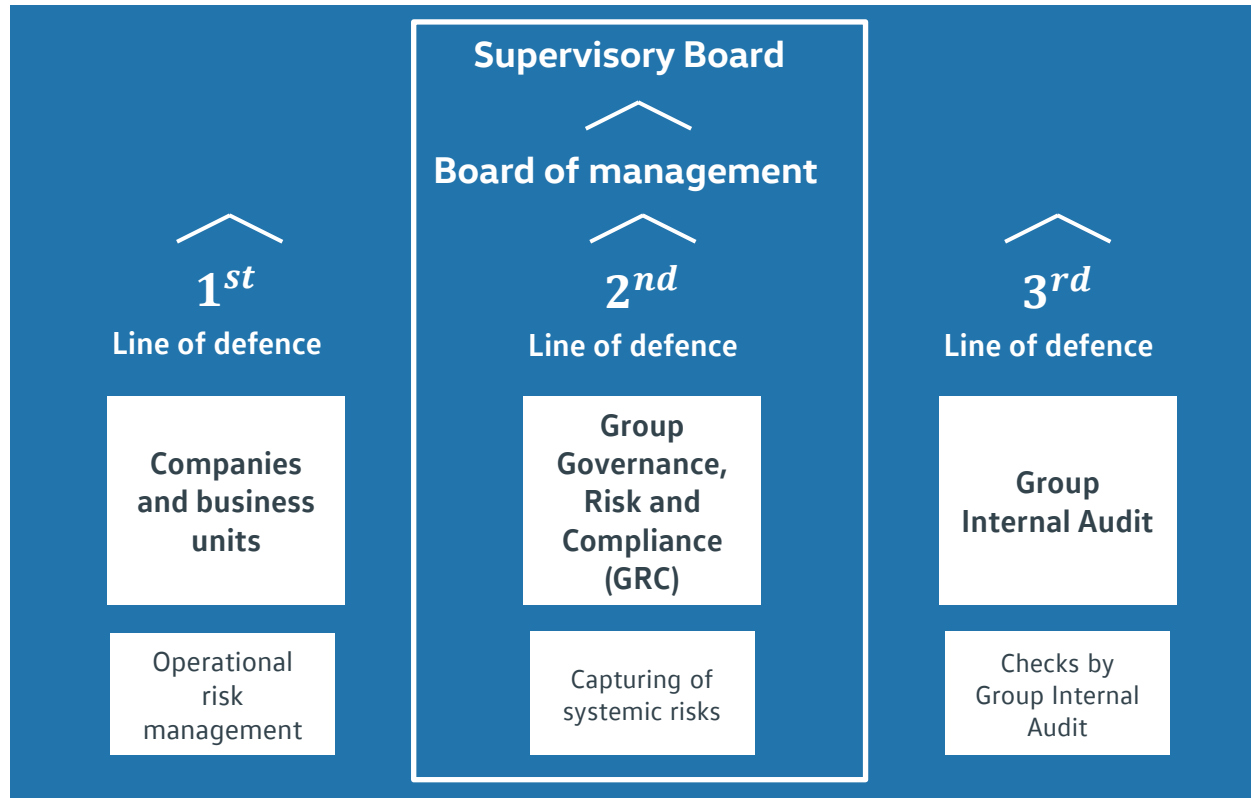
# Risk management at Volkswagen Group

**Risk management system** and internal control system of Volkswagen Group is based on the internationally recognized COSO framework for enterprise risk management and **fulfills all the legal requirements**, with regard to the financial reporting process.



# Risk management at Volkswagen Group

## Three lines of defence



Volkswagen Group's has three lines of defence that are designed to protect the Company from significant risks occurring.

# Risk management at Volkswagen Group

## Group Governance, Risk and Compliance (GRC)



### ANNUAL STANDARD GOVERNANCE, RISK AND COMPLIANCE PROCESS

1. Selection of relevant companies and units in central **Scoping** per „Group GRC.“
2. In **Evidence** (Compliance reporting system) there are the most significant risks, countermeasures and management controls tracked or updated.
3. Countermeasures and management controls have to be tested and **effectiveness has to be proved**.
4. All the risks, countermeasures and management controls are subject to continuous **Reporting** in the Compliance reporting system.
5. For weaknesses there are **follow up activities** to identify and to carry on in order to eliminate these weak points

# Risk management at Volkswagen Group

## How do we measure risks?

